

PROGRAM FEE AND OTHER EXPENSES

2- YEAR FULL-TIME PGDM, PGDM-IB AND PGDM-FINANCE PROGRAMS FOR BATCH 2010-12

1. SELF-SPONSORED CANDIDATES:

ACADEMIC YEAR - 2010

SL. NO.	COMPONENTS	INSTALLMENT-I (Part-A)* ¹ (Rs.)	INSTALLMENT-I (Part-B)* ¹ (Rs.)	INSTALLMENT-II* ¹ (Rs.)
I.	FEE			
01.	Tuition Fee	25,000.00	60,000.00	80,000.00
02.	Library Fee	5,000.00	10,000.00	15,000.00
II	OTHER EXPENSES			
03.	Admission Acceptance Charges	20,000.00	-	-
04.	Business Soft Skill Development Program Charges	-	30,000.00	50,000.00
05.	Course Material Charges* ²	10,000.00	10,000.00	10,000.00
06.	Electronic Database Access Charges	20,000.00	20,000.00	40,000.00
07.	Education Software & Licensing Charges	15,000.00	5,000.00	40,000.00
08.	Examination Charges	5,000.00	15,000.00	15,000.00
	TOTAL	100,000.00	150,000.00	250,000.00
	TOTAL: Rs. 500,000			

ACADEMIC YEAR - 2011

SL. NO.	COMPONENTS	INSTALLMENT III* ¹
I.	FEE	
01.	Tuition Fee	85,000.00
02.	Library Fee	15,000.00
II	OTHER EXPENSES	
04.	Business Soft Skill Development Program Charges	50,000.00
05.	Course Material Charges* ²	10,000.00
06.	Electronic Database Access Charges	40,000.00
07.	Education Software & Licensing Charges	40,000.00
08.	Examination Charges	10,000.00
	TOTAL	250,000.00
	TOTAL: Rs. 250,000	

*¹ The details of the schedule of fee payment are given on the next page

*² Includes cases, extracts from leading National and International journals and other reading material collated/compiled by the concerned Faculty. In select cases, text books may be given at the sole discretion of the Academic Advisory Board

SCHEDULE OF FEE PAYMENT:

ACADEMIC YEAR - 2010			
INSTALLMENT	REMARKS	AMOUNT (RS.)	DATE FOR PAYMENT
I (Part A)	As per announcement made during GD/PI	100,000.00	–
I (Part B)	At the time of registration for the Orientation-cum-Induction program	150,000.00	June 17th, '10
II	–	250,000.00	December 1st, '10
ACADEMIC YEAR 2011			
III		250,000.00	June 1st, '11

TERMS AND CONDITIONS:

1. All 'Offer of Admission' letters shall be released soon after the admission results, including those of the GD/PI, are declared
2. Payment should be made as per the announcement during the GD/PI
3. In order to be on the 'Wait-List' category, a candidate shall be required to remit Part-A of the 1st. installment of fees within the stipulated date. This status can change to a confirmed admission as and when a seat falls vacant during the Admissions Process. Considerations for this purpose shall be on merit and/or vacancy and/or first-come-first-serve basis. In all such cases, candidates shall receive a written communication to this effect
5. It shall be explicitly and unambiguously clarified and stated that the admission of 'Wait-list' category candidates is provisional and is subject to the occurrence of a vacancy. An 'Offer of Admission' under the 'Wait-list' category is neither binding upon the Institute and/or the candidate
6. Further, the mere remittance of Part-A of the 1st. installment of fees does not cast any responsibility/burden/obligation upon the Institute and/or its Management. In the event, the Offer of Admission under the 'Wait-list' category is not confirmed, then in that event, Part-A of the 1st. installment of fee shall be refunded in full. In the event of a refund, it shall be non-interest bearing
7. Failure to remit Part-A of the 1st. installment of fee within the stipulated deadline shall result in summary cancellation of the Offer of Admission (both Main and Wait List). The Institute shall not entertain any correspondence on the subject
8. All installment payments shall be made strictly as per the date indicated in the schedule. Please note that delayed payment of installment fees will invite penalties and any other disciplinary action as deemed appropriate by the Management
9. Students admitted to the PGDM and PGDM-Finance programs shall be provided with a Laptop computer as an integral part of the fee structure as also students admitted to the PGDM-IB program shall participate in the International Study Program as an integral part of the fee structure
10. All installment payments shall be made only by a crossed Demand Draft drawn in favour of 'Centre for Developmental Education', payable at Bangalore
11. Every student shall be required to remit a sum of Rs.10,000* (Rupees Ten thousand only) towards the following:-
 - Dress code: Rs.4,500.00
 - Convocation expenses: Rs.1,500.00

-Cultural Fests:	Rs.1,000.00
-Club activities:	Rs.1,500.00
-Alumni Association (Lifetime Membership):	Rs.1,500.00

* The sum will be collected at the time of registration for the 'Orientation-cum-Induction' program scheduled on June 17th, 2010

12. Candidates desirous of availing Education Loans are requested to remit Part-A of the 1st. installment of fees, obtain the 'Offer of Admission' and only thereafter, apply to the designated Financial Institutions for loans. IFIM Business School will facilitate this process by issuing the necessary supporting documents

BOARDING AND LODGING CHARGES:

SL. NO.	COMPONENTS	AMOUNT (Rs.)
1.	Hostel Security Deposit (Refundable)* ¹	15,000.00
2.	Annual Service Charges* ²	5,000.00
3.	Monthly Boarding & Lodging Charges* ³ (Includes hostel accommodation, breakfast, lunch, tea & dinner)	6,000.00* ⁴

TERMS & CONDITIONS:

*¹ Shall be refunded only on completion of the PGDM/PGDM-IB/PGDM-Finance program, after deducting all dues and/or cost of damages/losses, if any

*² Payable at the beginning of each academic year. In effect, for the 2-year PGDM/PGDM-IB/PGDM-Finance program, the aggregate service charges shall be Rs.10,000.00 (Rs.5,000.00 + 5,000.00). The annual service charges shall be payable towards the maintenance and upkeep of the hostel infrastructure and facilities

*³ Payable in advance for 2 months at the time of admission

4. Transport charges extra (between Hostel and Institute). Electricity and water charges (extra at actuals) will be equally shared by all the hostel inmates

5. Candidates who initially opt for the Hostel Accommodation but subsequently withdraw their candidature after the commencement of the Academic Term, shall be required to remit a sum equivalent to one full year's boarding and lodging charges viz Rs.72,000/-

COST ESCALATION*⁴:

In the context of continuing all round inflationary pressures, increasing establishment costs, offering greater food choices and the need to maintain rigorous quality and service, the cost structure may need to be reworked in keeping with the prevailing input costs in June/July '10. In the event of an escalation, it is expected that the increase would be in the order of a maximum of 20%. In the event of an escalation, the decision of the Management would merely be informed to all and would be final and binding upon all students who reside in the hostel. No separate communication in this regard will be sent.

SUMMARY OF INSTRUCTIONS:

1. All candidates on receiving the 'Offer of Admission' letter must remit a sum Rs.100,000/- (Rupees One lakh only) towards Part-A of the 1st. installment of fee by a crossed Demand Draft drawn in favour of 'Centre for Developmental Education', payable at Bangalore

2. Further, all candidates who desire hostel accommodation must send the Hostel Application Form, duly filled, together with a remittance of Rs.32,000/- (Rupees Thirty-two thousand only) by a crossed Demand Draft drawn in favour of 'Centre for Developmental Education', payable at Bangalore

- 3.Thus, in effect, all candidates who desire to take admission to the PGDM/PGDM-IB/PGDM-Finance program and desire hostel accommodation must remit a sum of Rs.132,000/- (Rupees One lakh, thirty-two thousand only) by a crossed Demand Draft drawn in favour of 'Centre for Developmental Education', payable at Bangalore
4. Please note that Part-B of the 1st. installment of fees viz Rs. One lakh fifty thousand, shall be payable on June 17th, '10.

2. SCHEDULE OF PAYMENT OF PROGRAM FEE FOR COMPANY SPONSORED CANDIDATES AND PIOs/NRIs/FOREIGN NATIONALS:

ACADEMIC YEAR - 2010			ACADEMIC YEAR - 2011		
SL. NO.	COMPONENTS	AMOUNT (RS.)	SL. NO.	COMPONENTS	AMOUNT (Rs.)
01.	Admission Acceptance Charges	50,000.00	01.	-	-
02.	Fee and other Expenses	425,000.00	02.	Fee and other Expenses	425,000.00
	TOTAL	475,000.00		TOTAL	425,000.00
TOTAL: Rs.900,000/-					

INSTRUCTIONS:

- The program fee and other expenses in respect of company-sponsored candidates and PIOs/NRIs and Foreign Nationals shall be paid in 2 installments
- The program fee and other expenses for the Academic Year 2010 shall be payable on receipt of the 'Offer of Admission'
- The 2nd and final installment of program fee and other expenses shall be payable on June 1st. 2011
- The terms and conditions for the payment of fees and general principles/norms/criteria for refunds and/or forfeitures and/or withdrawals and/or treatment of boarding and lodging charges shall conform to those laid down for and as applicable to the 'self-sponsored candidate' category

3. PIOs/NRIs/FOREIGN NATIONALS:

If the remittance is made in US Dollars, the conversion rate shall be reckoned as on the date of payment.

4. PROCESS AND SCHEDULE FOR REFUND OF FEES:

Upon securing an admission to the PGDM/PGDB-IB/PGDM-Finance program, if a student withdraws her/his candidature, the amount of money (s)he stands to forfeit, depends upon the 'stage' at which (s)he withdraws. Stage wise details are given below:

STAGE OF WITHDRAWAL *1	AMOUNT OF FORFEITURE/REFUND
More than 15 days but before 'last date for withdrawal of candidature' *3	Rs.1,000/- towards administrative and processing charges plus 100% refund of Part-A of the 1st. installment of fees *2 (No forfeiture)
On expiry of 'last date of withdrawal of candidature' *3	Rs.5,000/- towards administrative and processing charges plus 100% refund of Part-A of the 1st. installment of fees *2 (No forfeiture)

After registration in Orientation-cum-Induction program ^{*4}	Rs.1,000/- towards administrative and processing charges plus fees remitted till then shall be forfeited
After formal commencement of classes of Academic Term - I	Rs.1,000/- towards administrative and processing charges plus 2 years fees in totality viz installments I (Part-A+Part-B), II and III shall be forfeited

NOTES:

*1 Means voluntary withdrawal by the candidate for any reason (viz health, non-declaration of results, failure in examinations etc.)

*2 For reason(s) of administrative convenience, the process of refund of the 1st.. installment of fees (less forfeiture as per the aforesaid table) shall actually commence only on completion of a particular admissions cycle in which the student participates. For details of the admission cycle, please refer to the Admissions Calendar

*3 For details of the last date of withdrawal of candidature for each admission cycle, please refer to the Admissions Calendar

In accordance with the established conventions/practices, the Orientation-cum-Induction program is held 3 to 4 days prior to the commencement of the Preparatory/Tutorial program.